

BOARD OF HIGHER EDUCATION

REQUEST FOR COMMITTEE AND BOARD ACTION

COMMITTEE: Fiscal Affairs and Administrative Policy **NO.:** FAAP 21-13

COMMITTEE DATE: April 27, 2021

BOARD DATE: May 4, 2021

APPROVAL OF MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY STUDENT ACTIVITY FACILITY

MOVED: MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY
FANTAIL STUDENT LOUNGE
MASSACHUSETTS MARITIME ACADEMY

1. The Commissioner of the System of Public Higher Education (the "Commissioner") is authorized and directed in the name and on behalf of the Board of Higher Education (the "Board") to make a written request to the Massachusetts State College Building Authority (the "Authority") that the Authority initiate the projects described in EXHIBIT A attached hereto.

2. Bonds issued by the Authority to finance the projects for which a request is hereby authorized may be issued together with or separately from bonds issued to carry out other projects of the Authority for which the Board authorizes a request.

3. The Commissioner and all other officers of the Board, each acting singly, are authorized to request the Commissioner of Administration to approve in writing the initiation by the Authority of the projects for which a request is hereby authorized, and to do such other things and to take such other action as the officer so acting shall, as conclusively evidenced by the taking of such action, deem necessary or desirable to be done or taken to carry into effect the matters hereby authorized.

4. The Board and the Commonwealth of Massachusetts, acting by and through the Board, declare their official intent under §1.150-2(d)(1) and (e) of the Treasury Regulations as follows:

The Board reasonably expects that there shall be reimbursed from the proceeds of bonds issued by the Authority, expenditures (including expenditures made within the last 60 days) temporarily advanced by the Commonwealth (including within such term the Board and the State Universities) for the projects for which a written request is hereby authorized, the maximum principal amount of such bonds expected to be issued, all or a portion of the proceeds of which are reasonably expected to be used for such reimbursement purposes, being **\$6,000,000**.

VOTED: Motion adopted by FAAP 4/27/2021; adopted by BHE 5/4/2021.

Authority: Massachusetts General Laws Chapter 15A, Sections 4, 6, and 9; Chapter 703 of the Acts of 1963, sections 1-3, et seq., as amended.

Contact: Thomas J. Simard, Deputy Commissioner for Administration & Finance

MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY

EXHIBIT A

**FANTAIL STUDENT LOUNGE
MASSACHUSETTS MARITIME ACADEMY
MSCBA PROJECT NO. MMA-0916-02 & MMA-0916-03**

Project Description

- a. The leasing by the Authority, as lessee, from the Commonwealth of Massachusetts (the "Commonwealth") (or an entity authorized to act therefor), as lessor, of a parcel of land owned by the Commonwealth in the Town of Bourne, Massachusetts on the campus of Massachusetts Maritime Academy (the "Academy").
- b. The carrying out of preliminary work, including the obtaining of cost estimates, revenue estimates, preliminary design specifications, feasibility studies, surveys, and site analyses to determine the feasibility, approximate size, scope, purposes, location, and other characteristics of any building, structure or facility the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide.
- c. The construction on such parcels and the furnishing and equipping of a facility primarily for use by the Academy consisting generally of
 - i. Associated ancillary facilities, specifically a new Student Activity Center, which may contain space for retail food service, and to provide landscape improvements.
- d. The carrying out of improvements, renovations, and other work on and the provision and installation of furniture, fixtures, and other equipment for other buildings, structures, or facilities now or hereafter owned or leased by the Authority, or used primarily by the students and staff of the Academy, and their dependents, and which the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide.

Project Overview

The Massachusetts State College Building Authority authorized a program of phased renewal and adaptive renovations of the Companies 1-6 cadet housing at Massachusetts Maritime Academy in November of 2020. To complement the upgraded cadet rooms, the residential experience would be enhanced with the renovation of, and addition to, the Fantail lounge. The new space has been conceptualized as a new two-story Fantail Student Activity Center which will provide additional study, lounge, and meeting space. New dining concepts and options for special events are being considered. In addition, an outdoor student activity space is in design for the courtyard between the 5th and 6th Company to provide gathering and programmable opportunities within the landscaping and hardscaping improvements.

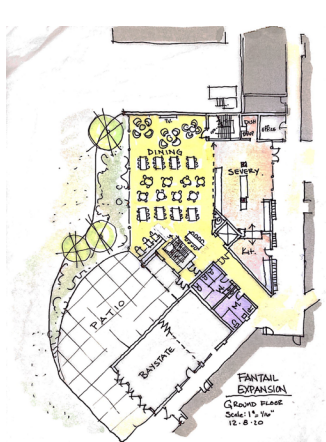
Project Budget and Schedule

Budget

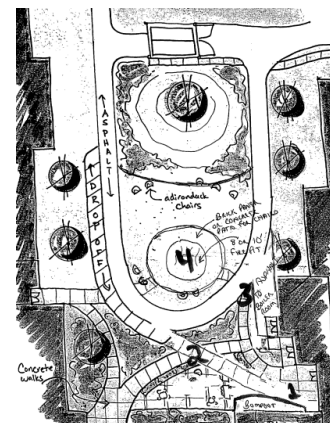
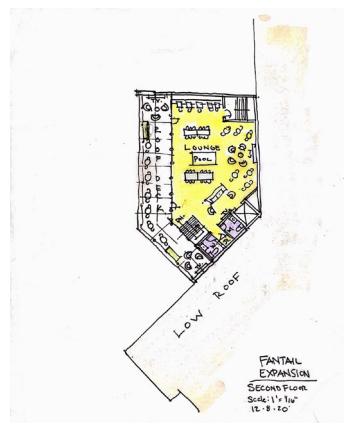
Total Project Cost	<u>\$9,000,000</u>
Campus Contribution	3,000,000
MSCBA Bond Issue (Series TBD)	\$6,000,000

Schedule

Study Completion	August 2021
Design Completion	January 2022
Construction Completion	December 2022



Conceptual Student Lounge



Courtyard Scheme